



CAPITAL STRUCTURE

Symbol: OTC : WWPW

Current shares outstanding	68,283,595
Fully diluted:	69,143,595

ABOUT WIND WORKS / ZERO EMISSION PEOPLE

Wind Works now operates 4.6 megawatts (MW) in Germany, in which it has a 49% ownership stake. In addition, Wind Works is developing its permitted and contracted 105 MW Thunder Spirit project in North Dakota, 50 MW of Feed-in Tariff contracted projects in Ontario with Capstone Infrastructure (an affiliate of Macquarie Infrastructure), plus an additional 20 MW on its own; 77 MW of near-term permitted projects in Germany; and a 120 MW project pipeline in the United States.

USA

WIND WORKS SIGNS A POWER PURCHASE AGREEMENT FOR 105 MW WITH MONTANA DAKOTA UTILITIES

On October 28, 2013, Wind Works signed a 25-year power purchase agreement (PPA) for its 100% owned Thunder Spirit project with Montana Dakota Utilities (MDU).

Thunder Spirit is a two-phase, 150 MW wind energy project located in Hettinger, North Dakota.

WIND WORKS OBTAINS PERMITS FOR THUNDER SPIRIT WIND PROJECT

Wind Works Thunder Spirit Wind Project received County and State permits on September 9th and October 9th, 2013, respectively.

North Dakota has a vast, almost untapped wind resource. North Dakota alone could power 40% (!) of the total US electricity consumption by wind energy. It is Wind Works' goal to tap into the outstanding wind resource at the Thunder Spirit site.



Wind Works starts construction at Thunder Spirit-North Dakota

WIND WORKS STARTS CONSTRUCTION AT ITS THUNDER SPIRIT PROJECT

On December 23, 2013, Wind Works announced that it has started construction of its 150 MW Thunder Spirit project. After a competitive bidding process, contractors have been selected.

WIND WORKS ORDERS WIND TURBINES FOR ITS THUNDER SPIRIT PROJECT

On December 30, 2013, Wind Works announced that it has placed an order for up to 60 Nordex N100 – 2.5 MW wind turbines. With this order placed in 2013, Thunder Spirit Wind is eligible for the federal Production Tax Credit (PTC).

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To summarize: Wind Works acquired the Thunder Spirit Wind project in 2011, and has since continued its development. In 2013, Wind Works negotiated and signed a PPA, obtained permits, raised \$20 Million for the project and ordered Nordex wind turbines.

Wind Works is now looking forward to finalizing financing with the goal to have the project operational by the end of 2015.

If successful, the full 150 MW project would represent an investment of approx. \$ 250 Million, once built.

Note: Wind Works ceased development of its 200 MW Baker project in Montana as it would electrically interfere with Thunder Spirit. Thunder Spirit was given priority because of its significantly more economic interconnection costs.

GERMANY

WIND PARK BURG 2 SOLD AND IN OPERATION

After building Wind Park Burg 1, a \$ 12 million project in 2012, Wind Park Burg 2, an \$ 18 million project was constructed by Wind Works in 2013, starting commercial operation in December 2013.

Wind Works initially sold 2 turbines in Burg 2 to Stadtwerke Augsburg, a municipal utility near Munich, Germany to power its commuter trains with renewable energy now.

Subsequently, we sold the third wind turbines to a Swiss Institutional Fund based in Zurich. Wind Works has negotiated an option with the Fund for an investment in the equity of the project of up to a 24% stake. Wind Works will also have the right to re-purchase the entire project after 15 years.

ACQUISITION OF NEW PROJECT

On January 21, 2014. Wind Works announced the acquisition of project Elkfarm, a 15 MW project located west of Frankfurt, Germany.

Phase 1 of Elkfarm, a 6 MW project is permitted and expected to start construction in Spring 2014. Financing of the project will now commence, with anticipated turnkey construction costs of approximately \$12 million.



Wind Works Project Burg 2 while in construction in 2013

Phase 2 of Elkfarm estimated at \$ 18 million once built, is expected to receive final permitting in 2015.

ACQUISITION OF GERMAN DEVELOPER

On March 28, 2013, Wind Works announced the acquisition of a private German developer with a pipeline of over 100 MW. Several of these projects, totaling approximately 50 MW, are anticipated to receive permits and start construction within the next 2 years.

These acquisitions will allow Wind Works to continue to build projects in 2014 and beyond. Germany is a mature and established wind energy market that is an important part of Wind Works' 3-market diversification strategy.

Note: Germany's feed-in tariff system, in effect for over 22 years now, has routinely been revised every 3 years. It will likely be revised in 2014, with associated current uncertainty for projects starting energy production in 2015 and beyond.

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ONTARIO - CANADA

WIND WORKS SIGNS JOINT VENTURE AGREEMENT WITH CAPSTONE INFRASTRUCTURES

On August 27, 2013, Wind Works announced that it has closed the sale of a 75% interest in 4 wind energy projects totaling 50 MW to Capstone Infrastructures (an affiliate of Macquarie Infrastructures).

The 4 projects, all with power contracts issued by the Ontario Power Authority under the Feed-in Tariff program, include Grey Highlands Zero Emission People, Settlers Landing, Snowy Ridge, and ZEP Ganaraska.

It is expected that construction will commence in 2014, subject to permitting. The total investment costs are approximately \$150 Million once built. The turbines that have been purchased previously for the projects are 2 MW RePower MM92-100m tower wind turbines, with an option for a full 15-year warranty.

Capstone will build the 4 projects turnkey. Wind Works will retain a 25% interest in all 4 projects, subject to funding its share of the equity in each project.

Wind Works will continue in 2014 to work towards building two 10 MW projects, both with Feed-in Tariff power contracts, on its own, with the objective of owning and operating these projects as long-term producing assets.

SUMMARY OF NEAR TERM PROJECTS

<u>PROJECT</u>	<u>MW</u>	<u>OWNED</u>	<u>TIMELINE</u>
USA			
Thunder Spirit	150	100%	2014/15
GERMANY			
3 Projects	23	approx 50%	2014/15
ONTARIO			
Snowy Ridge	10	25%	2013/14
Grey Highlands	10	25%	2013/14
Settlers Landing	10	25%	2013/14
Skyway 126	10	70%	2013/14
Ganaraska	20	25%	2013/14

2014: A LOOK AHEAD

In summary, we are operating our first project, Zero Emission People Wind Farm No. 1, in Germany now.

We obtained and signed a 105 MW PPA with Montana Dakota Utilities for our 2-phase 150 MW Thunder Spirit project in North Dakota. We obtained all required permits, ordered Nordex wind turbines, and started construction of the project in 2013. Thunder Spirit is eligible for the federal production tax credit (PTC).

In Germany, we constructed Burg 2 and started commercial operations. We acquired additional projects to boost our market opportunities in 2014 and beyond.

And last, but not least, we signed a joint venture agreement with Capstone Infrastructure (formerly Sprott Power Corp.) and sold 75% of our 50 MW Ontario pipeline to them.

Our 3-market strategy paid off in 2013, with Germany, Canada and the United States all contributing in a positive manner to the long-term prospects of the company. In 2014 we will focus on completing the financing for the 105 MW Phase 1 of our Thunder Spirit Wind project, and work to obtain a PPA for the 45 MW Phase 2 of Thunder Spirit. Meanwhile, we will continue to wait for permits for our Ontario projects with power contracts with the objective of commencing construction in 2014.

Our 3-year goal is to have a minimum of 100 MW of producing assets in Germany, Canada, and the United States, which would put us in a position to pay a dividend to shareholders.

We have postponed plans to apply for a new stock listing for now.

Sincerely,
The Wind Works Management Team