



GERMAN MARKET COMES BACK – US MARKET OPPORTUNITIES

Wind Works has started to hire more staff in Germany again with a joint venture in place for developing 4 wind farm projects with a combined capacity of about 50MW. In addition, Wind Works was recently able to start construction of it's first wind farm since 2016, Project Wald. To recollect, after the German market was switched from feed-in tariffs to an auction system in 2017, two things happened: Auctions resulted in record low pricing for wind energy, that in turn resulted in an oligopoly of relatively few, mostly large developers with a drastic slowdown of turbine installations by 90% (2019 compared to 2017). This slowdown, on the other hand, has resulted in much higher auction pricing in 2019 which allows Wind Works to re-assemble a wind farm project pipeline now. The target is to develop 100 MW in Germany.

In the meantime, Wind Works has strategically assembled a potential pipeline of 20 projects in the US for wind and solar energy, often being the cheapest source of energy now in the US. In addition, in December, Congress extended the so called production tax credit (PTC) by another year, therefore wind project are eligible to safe harbor equipment in 2020 or start construction, in order to qualify for the PTC which projects have to be in operation by the end of 2024. Wind Works is currently engaged in discussions with potential joint venture partners to fund the development of it's pipeline.

In 2019, Wind Works terminated it's purchase and sales agreement for the wind project in Belgium, and returned the project to the original developer, due to significant developmental issues.

Any plans to upgrade Wind Works stock market position will be reconsidered in 3 years.

Newsletter - 2019/20

CAPITAL STRUCTURE

Symbol: OTC: WWPW

Current shares outstanding

68,913,595



First project in construction since 2017, wind farm Wald, Germany

GERMANY

FIRST PROJECT IN CONSTRUCTION

After having built 6 projects with 39.9MW in 2016, Wind Works built only 2 projects with 7.2MW in 2017, and no project in 2018 and 2019, given the dramatic changes in the Germany market switching from a feed-in-tariff system to an auction sytem.

However, now, Project Wald is in construction. It consists of 5x Vestas V126 wind turbines with a total capacity of 16.5 MW and a total investment of about \$22 Million once built. The project had been sold to a fund in 2016, and, received final permits in June 2019.

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WIND WORKS POWER

US Market

Wind Works had previously sold it's 150MW Grand Prairie wind project in development in Illinois with sharing any gains upon successful development. Currently, the potential commercial operation date with the grid operator MISO is 2022, however significant development hurdles remain.

Wind Works has two other 80MW projects in development in Illinois with the grid operator PJM, with a potential commercial operation date of 2023 or later. However, both projects currently also face significant developmental hurdles.

Notably, Wind Works has decided to also develop solar projects for diversification, after co-developing the first 100MW solar project in North Carolina that was sold and achieved commercial operation in 2018.

Wind Works has assembled a 20 project pipeline, wind and solar, and intends to start development in 2020, subject to funding.

Newsletter - 2018

Summary

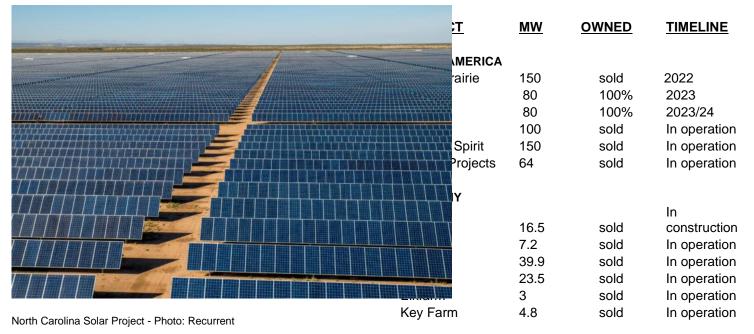
Wind Works continued it's consolidation in 2019, and, after 3 years of market downturn, has it's first project in construction again, in Germany.

With a joint venture with a utility partner for 50MW, and assembling a 100MW pipeline, Wind Works is restarting in Germany.

In the US, Wind Works plans to diversify into solar energy projects. Wind Works has assembled a 20 project pipeline for wind and solar energy projects, it intends to develop in 2020, subject to new joint ventures and/or funding.

3 projects in Illinois are progressing, one of which as sold to another developer with rights to Wind Works to participate in any profits upon success.

Therefore, Wind Works aims to be in a position in 3 years to take the next step for the company which may include a new listing in the future.



Sincerely,

The Wind Works Management Team

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